

House Study Bill 204 - Introduced

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON SANDS)

A BILL FOR

1 An Act increasing the amount of tax credits available for
2 eligible refuse conversion facilities.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 476C.3, subsection 4, paragraph b, Code
2 2013, is amended to read as follows:

3 b. The maximum amount of energy production capacity
4 equivalent of all other facilities the board may find eligible
5 under this chapter shall not exceed a combined output of
6 fifty-three megawatts of nameplate generating capacity and ~~one~~
7 two hundred sixty-seven twenty-two billion British thermal
8 units of heat for a commercial purpose. Of the maximum
9 amount of energy production capacity equivalent of all other
10 facilities found eligible under this chapter, no more than ten
11 megawatts of nameplate generating capacity or energy production
12 capacity equivalent shall be allocated to any one facility. Of
13 the maximum amount of energy production capacity equivalent
14 of all other facilities found eligible under this chapter,
15 ~~fifty-five~~ one hundred ten billion British thermal units of
16 heat for a commercial purpose shall be reserved for an eligible
17 facility that is a refuse conversion facility. Of this
18 amount, fifty-five billion British thermal units of heat for a
19 commercial purpose shall be reserved for an eligible facility
20 that is a refuse conversion facility for processed, engineered
21 fuel from a multicounty solid waste management planning area.
22 The maximum amount of energy production capacity the board
23 may find eligible for a single refuse conversion facility
24 is fifty-five billion British thermal units of heat for a
25 commercial purpose.

26 EXPLANATION

27 This bill increases the amount of energy production capacity
28 equivalent which may qualify for renewable energy tax credits
29 pursuant to Code chapter 476C.

30 The bill increases the amount of British thermal units of
31 heat for a commercial purpose eligible for the credits from 167
32 billion British thermal units to 222 billion British thermal
33 units. The bill provides that the amount of the increase, 55
34 billion British thermal units, shall be added to the current
35 amount of \$55 billion that is reserved for an eligible facility

H.F. _____

1 that is a refuse conversion facility, for a total of 110
2 British thermal units reserved.